

Delivering for Hamden

What the Budget Does for Hamden

State funding sent to Hamden directly impacts your property taxes. That’s why I fought hard to **increase state funding for Hamden by \$4,723,523**, including **\$1,661,207 in new funding for schools**. This table shows the grants and reimbursements in the next two-year state budget.

Two-Year Budget for FY 16 & 17	
TOTAL EDUCATION GRANTS	\$56,326,053
TOWN AID ROAD FUND GRANT (TAR)	\$1,336,609
MASHANTUCKET PEQUOT & MOHEGAN FUND GRANT	\$1,887,059
LOCAL CAPITAL IMPROVEMENT PROGRAM (LoCIP)	\$863,860
PAYMENT IN LIEU OF TAXES (PILOT)	\$8,498,807
GRANTS FOR MUNICIPAL AID	\$573,379
STATE SALES TAX SHARE (NEW REVENUE SOURCE)	\$2,155,661
*TOTAL STATE FUNDS TO HAMDEN	\$71,641,428

*Estimates provided by the Office of Fiscal Analysis.

Car Tax Relief

We provided car tax relief to individuals and businesses in Hamden where the current mill rate is 40.87. Our budget caps the mill rate for vehicles at 32 in FY 17 and at 29.36 in FY 18. This property tax relief benefits not only individuals and families, but also businesses that own trucks or vans.

Estimated Savings in Hamden					
A family with two cars with assessed values of \$20,000 each					
FY 16 Mill Rate	Current Car Tax	Mill Rate Cap of 32 (FY 17)	Mill Rate Cap of 29.36 (FY 18)	Tax Savings in FY 17	Tax Savings in FY 18
40.87	\$1,635	\$1,280	\$1,174	\$355	\$460
A business with three trucks with an assessed value of \$35,000 each					
FY 16 Mill Rate	Current Car Tax	Mill Rate Cap of 32 (FY 17)	Mill Rate Cap of 29.36 (FY 18)	Tax Savings in FY 17	Tax Savings in FY 18
40.87	\$4,291	\$3,360	\$3,083	\$931	\$1,209

From your State Senator
Martin M. Looney
SENATE PRESIDENT PRO TEMPORE

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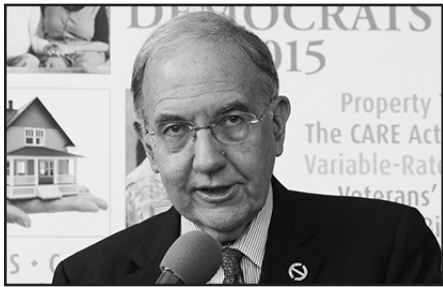
With Bob Williams of Auto Sales II in Hamden.

Tax Relief for Middle-Income Families & Small Businesses

Since the beginning of our session in January, I have listened to the views and concerns of many members of our community. Small-business owners and locally elected municipal officials, those who advocate for the needs and safety of our children, seniors and veterans have all weighed in with constructive and meaningful advice.

I’ve worked to pass a balanced state budget that provides fairness for hardworking families while continuing to **create jobs** and **protect our children, seniors and veterans**. Our state budget achieves these goals.

Martin M. Looney
Senate President Pro Tempore



From your State Senator

Martin M. Looney

SENATE PRESIDENT PRO TEMPORE

Representing New Haven, Hamden & North Haven

Historic Property Tax Relief

Hamden will receive **\$4,723,523** in additional aid to reduce your property tax.

☀

Your car taxes will be reduced by **28.2 percent**.

This budget provides historic tax relief for **families, businesses and veterans** by:

- Providing hundreds of millions of dollars in **additional state funding to cities and towns** through the sales tax to **lower your property taxes**;
- Revising the college, hospital and state property Payment in Lieu of Taxes (PILOT) program to **create a three-tiered reimbursement structure** to recognize the greater need of municipalities that have the largest amount of tax-exempt property;
- Providing a **direct cut in car taxes** and capping the car tax in all towns; and
- Fully **exempting federally taxable military retirement pay** from our state income tax.

Reducing Spending & Restoring Fairness

Broken Arrow Nursery in Hamden reports all of its profits in Connecticut. Home Depot, which pools its profits across states, reports its Connecticut profits to Delaware—a haven for corporate tax avoidance. Our budget will put Broken Arrow Nursery and Home Depot on a level playing field in the next fiscal year.

More Than \$1 Billion in Spending Cuts

We reduced spending by more than \$600 million in FY 16 and \$800 million in FY 17. This includes savings of over \$150 million from state employee salaries, positions and overtime over the next two years.

Connecticut’s Families & Businesses

Some of the largest corporations in the world pay minimal or no taxes in Connecticut while our state’s small- and medium-sized businesses and middle-class families bear the burden.

Mandatory combined reporting brings fairness to our tax system. Our small businesses on State Street, Whitney and Dixwell Avenues can’t hide profits across multiple states the way large corporations can. Large companies will provide more detailed assessments of what earnings are tied to their presence in this state.

Responsibly Investing in...



Transportation

We make a **once-in-a generation investment of \$2.8 billion in transportation infrastructure** over the next five years to create jobs, boost the economy and improve the quality of life for all Connecticut residents.



Hospitals

Over the next two years, hospitals in our state will receive an **additional \$114.4 million** as a result of the implementation of this budget.



Education

We increase funding by over **\$102.8 million for Connecticut’s public schools**.

Our State’s Most Vulnerable Seniors & Children

This budget **preserves Medicaid funding and funding for Mental Health Services**.



College Students & Our Workforce

We continue to make **major investments in higher education and workforce training**.